

CBBS APPLICATION F.A.Q.

Q. How long will it take to approve me?

A. We need four pieces of information to complete the application process; the completely and legibly filled-out application itself, a credit report, a tenant reference, and an employment reference. You supply the first. We can pull a credit report in a matter of minutes. We are, however, dependent on your employer and former landlord and how soon they fax us back the information we need.

Q. My credit stinks. Will you rent to me?

A. Maybe. We look at a number of different factors when we “score” an application, including:

- credit score
- what’s on your credit report
- what bills you’ve paid and which ones you haven’t
- how much money you make
- your debt load (monthly payments)
- your income to rent ratio
- how many times you’ve been late on rent
- bounced checks and evictions
- what kind of pets
- criminal record
- legal immigration status

Q. What do you mean I was denied?

A. If we deny you it could be for a number of reasons. Usually it takes a failing score on two or more of the above factors.

Q. Let me see my credit report!

A. No.

Q. The information on that report is mine and I want to see it! Give it here!

A. Actually, it isn’t yours. Your credit information belongs to the credit company, and it’s against the law for us to show it to you, or even *discuss* it with you. The good news is that if you are denied because of your credit history, you get a free credit report.

Q. What will it cost me to move in?

A. Aside from the non-refundable application fee for each adult with you’ve already paid, you will need to have enough money for rent, your deposit, and your key fee. If you move in on a date other than the first, we prorate the rent by dividing rent by 30 (no matter how many days there are in the month) and multiplying it by the number of days. We will also charge you \$40 plus \$10 per lock to rekey your unit.

Q. Why are you calling me to tell me I have to pay an additional \$16.30 application fee?

A. That’s because your employer uses a service called *The Work Number* to verify employment. That is their fee, which we pass along to you.

Thanks for applying!

